



# CHALLANI CAPITAL LIMITED

(Formerly Indo Asia Finance Limited)

Regd. Office :

No.15, New Giri Road,  
(Opp. Hotel Accord),  
Off G.N. Chetty Road,  
T.Nagar, Chennai - 600 017.  
Tel : +91 44 2834 2111  
CIN No. : L65191TN1990PLC019060  
GSTIN : 33AAAC12117D1ZD

20<sup>th</sup> December, 2023

Scrip ID: INDOASIAF  
Scrip Code: 530747

To,  
Department of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort Mumbai – 400001

**Sub: Proceedings of Extra-ordinary General Meeting held on 20<sup>th</sup> December, 2023**  
**Ref: Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015.**

Kindly note that the Extra-ordinary General meeting of the Company has been duly convened and held on Wednesday, 20<sup>th</sup> December 2023 through Audio- visual means at 11.15 AM.

**A. Directors Present**

1. Mr. Premkumar Radhakrishnan
2. Mr. Padam J Challani
3. Mrs. Swapna Pawan Kochar
4. Mr. Ramesh Kumar Mallela

**B. Others**

1. Mr. Alagar. R – Scrutinizer

As proposed by Mrs. Swapna Pawan Kochar and Seconded by Mr. Ramesh Kumar Mallela, Mr. Premkumar Radhakrishnan took the chair and welcomed the members to the Extraordinary General Meeting of the Company through video conferencing.

Totally 18 members participated in the meeting.

After ascertaining the requisite quorum for the meeting was present, the Chairman called the meeting to order.

The Chairman informed that in view of the restrictions due to outbreak of COVID 19 and considering the social distancing norms, the EGM was conducted through VC/OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).

  




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The Chairman acknowledged the presence of other invitees. The Chairman briefed that the existing statutory auditor has resigned and the appointment of new statutory auditor for the FY 2023-24 is proposed as replacement.

The Chairman took up the formal proceedings of the meeting and the Notice convening the meeting together, were taken as read with unanimous consent of the members present.

He stated that the Company has provided electronic facility from 17<sup>th</sup> December 2023, 9.00 AM to 19<sup>th</sup> December 2023, 5.00 PM to the members entitled to cast their vote at the Extraordinary General Meeting, as per Companies Act, 2013 and the Companies Management and Administration) Rules, 2014. The Chairman informed the members that the facility for voting through evoting systems was made available during the meeting for members who had not cast their vote prior to the meeting. He declared that Mr. Alagar. R has been appointed as the scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Thereafter the Chairman announced for voting to be taken electronically (e-voting) and requested Mr. Alagar. R, Practising Company Secretary, the Scrutinizer for the orderly conduct of the voting.

Thereafter, sharing the basis on which the result will be compiled, the Chairman stated that the result of voting on the resolution shall be determined by adding the votes in favour or against a resolution. The result to be declared for the resolution shall indicate separately the votes cast before the meeting and at the meeting and would be indicated to Stock exchange. He also stated that the results shall be uploaded on the Company's website [www.challanicapital.com](http://www.challanicapital.com). With the report of the scrutinizer for electronic voting and the same shall be available at the registered office of the Company.

Thanking the members for their participation and support, the Chairman announced the formal closure of the Extra-ordinary General Meeting of the Company.

The meeting concluded at 11.51 AM after being open for 5 minutes for e-voting to be completed.

Kindly take the same on record and acknowledge.

Thanking you,  
Yours faithfully  
For CHALLANI CAPITAL LIMITED

  
V. Sundar  
Company Secretary

